

Contact
Jennifer Russo, 602.956.0223, ext. 15
Corporate Communications Director



NEWS RELEASE

Resolution Copper Transitions to Managers of Resolution Project; Commencement Celebration Set for May 18

SUPERIOR, Ariz. — Resolution Copper announced today its official transition to manager of the Resolution project, a joint venture between Resolution Copper Company and BHP-Billiton. The company takes the helm after crossing the \$25 million mark.

“This project will have significant direct and indirect economic benefits for Superior throughout the operational life of the mine,” said Bruno Hegner, vice president and general manager of Resolution Copper. “This transition will allow us to further our partnership with the residents of the Town of Superior and continue to identify mutually beneficial ways that we can work together on issues of concern.”

Resolution Copper will continue further environmental and geotechnical evaluations of the property. During the remainder of 2004, the company will undertake two voluntary remediation projects at an investment of nearly \$2million dollars. One of those projects will involve closing adits, tunnels and other workings that remain from previous mining operations. The second initiative will focus on improvement of housekeeping and stormwater retention capabilities on the West Plant Site near town.

To commemorate the transition to manager of the Resolution project, the company will host an ice cream social on Tuesday, May 18, from 4:30 –6:30 p.m. to dedicate their new office at the West Plant Site. Guests will enjoy live entertainment from local favorite Sipie and His Big Band Sound. Treats will include delicious ice cream, plus face painting and balloon sculpting for the kids. There will be a special ribbon cutting ceremony at 5 p.m. The West Plant Site office is located at 102 Magma Heights, just east of town. There is not cost to attend this event.

- # # # -