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SUPERIOR NATIVE MIKE ALVAREZ JOINS RESOLUTION COPPER TEAM

SUPERIOR, Arizona (December 14, 2004) --- Resolution Copper today announced the addition of Mike Alvarez to its team as a computer technician and graphics specialist. Alvarez will be responsible for technical support and development, managing the company's Graphic Information System (GIS) and mapping programs, and additional graphic design work.

"Mike is an invaluable, welcomed addition to our team," said Bruno Hegner, vice president and general manager of Resolution Copper. "We will continue to honor our commitment to local employment while hiring the most qualified people as we grow our operation."

"My father, David Alvarez, was a former Magma Copper, as well as many of my relatives, and now it is my turn," said Alvarez. "I am personally excited to be a part of a project like Resolution Copper where I can put my education and experience to good use. I look forward to a rewarding career with the company."

A Superior native, Mike graduated from Superior Junior/Senior High School in 1991. He received his degree in Computer Aided/Design Drafting and graduated with honors. Mike is married to Venita Alvarez (formerly Venita Perez), his high school sweetheart. Mike and Venita have two children, Eric, age 11, and Ashley, age six.

About Resolution Copper

Resolution Copper Company is manager of the Resolution project, a joint venture with BHP Billiton. The project is located in the historic Pioneer Mining District three miles east of Superior, Arizona.

The project is in the early stages of evaluation, however, it is believed to be the largest copper ore body in North America. If developed, the mine will be completely underground employing 21st century mining techniques and environmentally sustainable solutions. Additional anticipated benefits include a boost to Arizona economies through federal, state and local taxes; more than 1,000 construction jobs, and about 400 permanent positions. For more information visit www.resolutioncopper.com.

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