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RESOLUTION COPPER NAMES DAVID HOFELING AS FINANCE MANAGER AND CONTROLLER

PHOENIX (July 7) --- Resolution Copper announced today that it has hired David Hofeling as Finance Manager and Controller for the Superior-based mining company. Mr. Hofeling is an industry veteran with more than 11 years of experience including operational, construction, exploration, regional corporate office and international accounting. In this role, Mr. Hofeling will be responsible for the strategic direction, operation and management of the company's financial resources.

“It is exciting for me to be a part of a new and growing operation such as Resolution Copper” said Mr. Hofeling. “I look forward to contributing my resources and experiences and the opportunity be actively involved in community and business organizations throughout the state.”

Mr. Hofeling impressive career with the Rio Tinto Group, Resolution Copper's parent company began in 2000. Prior to joining Resolution Copper, he served as accounting manager with Rio Tinto Services Inc. based in Magna, Utah where he successfully led the accounting activities for eight Rio Tinto business units. He also served as a corporate officer for five entities in roles ranging from controller to chief financial officer.

Mr. Hofeling has a Bachelor of Science in accounting from the University of Utah. He and his family reside in Mesa, Arizona.

About Resolution Copper

Resolution Copper Company is manager of the Resolution project, a joint venture with BHP Billiton. The project is located in the historic Pioneer Mining District three miles east of Superior, Arizona.

The project is in the early stages of evaluation, however, it is believed to be the largest copper ore body in North America. If developed, the mine will be completely underground employing 21st century mining techniques and environmentally sustainable solutions. Additional anticipated benefits include a boost to Arizona economies through federal, state and local taxes; more than 1,000 construction jobs, and about 400 permanent positions. For more information visit www.resolutioncopper.com.

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