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Resolution Copper and Town of Superior Sign Mutual Benefits Agreement

Superior, Ariz—(July 11, 2008) Resolution Copper today announced the company and the Town of Superior have signed a Mutual Benefits Agreement which describes how they will collaborate into the future. The agreement provides for social and economic benefits for the Town of Superior based on successful execution of the land exchange legislation and associated capital expenditure requirements, with an emphasis on sustainable development programs that will be mutually beneficial to both parties.

“This agreement provides the foundation for our employees and community members to participate together in employment, education, business, training and economic opportunities,” said Resolution Copper President and CEO David Salisbury. “These programs will complement and enhance the town’s long-term plans for developing a diversified economy and support our vision of seeing a positive long-term legacy from mining in the community.”

The agreement, signed by both Town of Superior Mayor Michael Hing and Resolution Copper President and CEO David Salisbury, was ratified by the Superior Town Council. Provisions include formation of a social impact committee to manage Resolution Copper’s financial contributions to the town with a focus on enhancing community schools, sports and youth facilities, local parks and other community services and programs. The agreement also addresses in detail the company’s commitments for acquisition of the airport and cemetery lands identified in the land exchange package.

About Resolution Copper

Resolution Copper Mining (RCM) is a limited liability company owned by Resolution Copper Company (55%), a Rio Tinto plc subsidiary, and BHP Copper, Inc. (45%), a BHP-Billiton plc subsidiary. Resolution Copper Company is the manager of RCM. The project is located in the historic mining three miles east of Superior, Arizona and is expected to produce 20 percent of US copper demand for several decades. To learn more visit resolutioncopper.com.

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